

Rhode Island Water Resources Board

Chief Business Officer's Report

February 2005

This report covers year to date for Fiscal Year 2005 of the Water Resources Board.

I have reviewed the activity and made the following observations:

The general fund of the Water Resources Board is used to cover the general operating expenditures of the Board. The activity of this account is recorded by the State Controller's Office. Funding for this account is provided by a general revenue appropriation, also safe drinking water (federal funds)

	FY 2005
Appropriation	\$ 2,728,478
Expenditures	(1,519,099)
Encumbrances	(726,103)
Unencumbered Balance	<u>\$ 483,276</u>

Operating Fund - Variance Report (Planned expenditures vs. actual expenditures)

	FY2005 Budget	Year to Date FY2005 Budget	Year to Date FY2005 Expenditures	Variance (+ -)
Operating Fund				
Salaries and Benefits	\$ 798,357	\$ 491,297	\$ 430,272	\$ 61,024
Contractual Services	155,200	103,467	55,089	48,377
Operating Expenses	225,354	150,236	70,304	79,932
Grants and Benefits	50,112	33,408	3,512	29,896
Capital Improvement Fund	504,455	336,304	13,939	322,365
Federal Funds	500,000	333,333	434,700	(101,367)
Restricted Funds	495,000	330,000	511,283	(181,283)
Total Expenditures	<u>\$ 2,728,478</u>	<u>\$ 1,778,044</u>	<u>\$ 1,519,099</u>	<u>\$ 258,945</u>

Receipts collected by Water Resources Board

(Receipts are deposited with the General Treasurer as general revenues to be used as appropriated by the R. I. General Assembly)

	February Prior Year	February Current Year	Variance (+ -)	YTD Prior Year	YTD Current Year	Variance (+ -)	FY 2005 Budget
Received by WRB (.01664 Portion of Surcharge)	\$ 422,830	\$ 332,658	\$ (90,172)	\$ 3,630,119	\$ 3,232,512	\$(397,608)	\$ 5,166,963
Rental Income (Big River)	14,261	19,020	4,759	139,534	171,268	31,734	241,418
Misc. Operating Revenues							
Total Receipts	<u>\$ 437,091</u>	<u>\$ 351,678</u>	<u>\$ (85,413)</u>	<u>\$ 3,769,653</u>	<u>\$ 3,403,780</u>	<u>\$(365,873)</u>	<u>\$ 5,408,380</u>

Accompanying this report is a detailed listing of expenditures by category.

Respectfully submitted,

Brian J. Riggs; Chief Business Officer
R. I. Water Resources Board